

INVESTMENT OFFICE ASSIGNMENT MATRIX INVESTMENT COMMITTEE FOLLOW-UP ITEMS

December 12, 2011

Board Assignment Status

Assignment Date	Request / Subject	Due Date	Status / Completed Date
2009			
September IC	Provide a several page explanation on the Global Equity technology to support the capital allocation process.	Q1 2012	In April, the last phase of the Global Equity Capital Allocation Process project began. Staff has demonstrated the system to the IC Chair and will describe the system in more detail in its next program update.
2010			
August IPSC	The Chair directed staff to address the issue of whether general consultant and asset class consultant participation in spring-fed pools has resulted in a policy conflict and report back at a future meeting. Include discussions regarding the role of consultants hired for the Board on a retainer.	February 2012	The Private Asset Class Board Investment Consultants Policy was approved at the August IC meeting. A project to review the roles of the proposed General Pension Consultant has been initiated and status will be discussed at the February IPSC meeting.
2011			
June IC	Real Estate Board Investment Consultant RFP – requested that adequate time be scheduled for the Committee to interview the candidates and make evaluation criteria explicit in the RFP	December 2011	The RFP was released on July 29, 2011 and the interviews will be held in December 2011.
June IC	Regarding delegations, it was requested that as Board governance is reviewed that delegations be revised as needed.	2012	Revisit delegations for possible substantive and dollar limit changes.
June IC	Treasurer requested that policy be established on corporate political campaign spending	November 2011	The proposed revisions to the Global Principles of Accountable Corporate Governance were considered at the October IPSC meeting and were approved at the November IC meeting. Completed 11/14/11
June 2011 IPSC	Real Assets-Infrastructure Policy – request that the Committee be informed on control points in the staff procedures manual	Early 2012	Key control points will be discussed in a future Infrastructure Report.
July 2011 Offsite	Review the data from the board voting on the Key Investment Beliefs and report back at a future workshop or offsite.	TBD	Report to be provided first quarter of 2012.

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2011			
August 2011 IPSC	The Chair requested that a standard approach be developed for future agenda item memos	February 2012	Staff will develop and consult with the Chair regarding a standard agenda item framework for future IPSC agenda items. An interview was completed with the IPSC Chair in early October. Follow-up agenda items have been scheduled for the IPSC February meeting. Staff will also coordinate with the implementation of the Board governance project.
September 2011 IC	Affiliate Investment Programs Annual Review – request for a SIP Review	2012	A SIP Program Review will be scheduled after completion of a fund strategy project in early 2012.
September 2011 IC	ARS Allocation – Staff will present a substantive program review and analysis for IC consideration within this fiscal year.	March 2012	An ARS deep dive has tentatively been scheduled for March 2012. No change
October 2011 IC	Global Equity Annual Program Review – request for staff to follow-up with further discussion regarding strategies.	2012	A list of public equity fund strategies will be provided to the IC.
October 2011 IC	“Suggested questions for directors to consider asking executives in a post-Lehman world” – request for staff to distribute the list and to determine how information relevant to these questions could be incorporated into staff reports.	February 2012	The list was distributed at the October Board meeting and information regarding relevant questions will be incorporated in quarterly risk reporting.